

What qualification do I need to provide financial advice?

## Diploma for Financial Advisers (DipFA®)

Our DipFA® programme provides a rounded package of training for anyone looking to advise on retail investment products. On successful completion of the programme you will have gained an industry-recognised qualification.

### Overview

Through the DipFA® training programme you will achieve a professional qualification from The London Institute of Banking and Finance (LIBF).

DipFA® is a prestigious, benchmark qualification that meets the standards required for those giving professional advice on retail investment products. It is recognised by the industry's regulator, the Financial Conduct Authority (FCA).

### How is the training delivered?

- ▶ Unlimited access to bespoke online learning content accessible at a time convenient to you via our learning management system.
- ▶ A virtual online environment enabling you to learn from the comfort of your home or workplace.
- ▶ Dedicated trainer support via bi-weekly trainer surgeries and live virtual sessions.
- ▶ You will be a member of a cohort throughout your studies.

### Restricted Financial Planner (RFP) Contract Terms

Sponsoring firms who agree to sponsor a student will see fees waived if:

1. Agree to appoint student as and RFP.
2. Application is submitted to commence appointment two months prior to final exam result being known.
3. Student remains as an RFP upon appointment for a period of two years.

### Format of the exam?

#### FSRE – FSRE Exam (two hours)

2 units – 25 MCQs per unit and 3 case studies with 5 MCQs each.

Pass mark 70%.

#### AFA (modules 2-5) Exams (90 minutes each)

Modules cover: taxation, investments, protection and retirement planning.

MCQ exam per module, each split into 2 units.

Pass mark 70% for each unit.

#### AFA module 6 – coursework

Coursework around a pre-released fact find with essay response.

Pass mark 50%.

### What support is available?

- ▶ Bespoke online learning material.
- ▶ Regular tests to evaluate your progress
- ▶ Membership to LIBF (MyLIBF) including exam bookings.
- ▶ Value added resources to enhance your learning experience.
- ▶ Guidance and knowledge provided by an experienced trainer.

### Cost

The maximum total cost for the DipFA® programme is £6,500. The fee is waived if the sponsoring firm of the student signs up to commit to appoint the student upon graduation as and RFP.

### Length of study required

- ▶ DipFA® = 30 weeks.
- ▶ Recommended 12 – 15 hours study per week.

*Do you have any questions or would you like us to contact you?*

Call or email us on 0333 200 1716 or [quilteracademy@quilter.com](mailto:quilteracademy@quilter.com)

